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A contract is to be
interpreted according
to the common
intention of the parties
even if this differs from

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the literal meaning of
the words. (2) If one
party intended the
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Perspective Authors:

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the result of more than
25 years of academic
research on European
private law, and was
published in October
2009. Against this

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background, this book
presents and critically
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and situates it in
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Group) Based in part
on a revised version of
the Principles of
European Contract
Law. Edited by.

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The Draft Common
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academic research on

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European private law.

The final academic
version of the DCFR
was published in

October 2009, and

currently the European
Commission is

undertaking a selection
process in order to

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of the DCFR will be

included in a 'political'

CFR.

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The Most Interesting
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(March 17, 2012).
Indiana University
Robert H. McKinney
School of Law Research
Paper No. 2012-08,
Available at SSRN: <http://ssrn.com/abstract=2025265> or <http://dx.doi.org/10.2139/ssrn.20>

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The Draft Common
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Acquis Group (funded
by the European
Commission for €4.3
million), was published
in December 2007.

Although the European
Commission
downplayed the CFR's

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expected future
importance in a July
2006 report, a March
2006 European
Parliament resolution
stated that "Even
though the
Commission denies
that this is its
objective, it is clear
that many of the
researchers and
stakeholders working
on the project believe
...

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Though essentially an academic exercise, the statement of private law principles in the Draft Common Frame of Reference has achieved a status such that it is now being consulted by law reformers and judges

20th January 2014 |
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practice.

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It is a draft for the
codification of the
whole European
contract law and
related fields of law.
Within its efforts
regarding a coherent
European legal
framework, the
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published a green

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paper for a European
contract law in July
2010 where it puts
seven options for the
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Principles of European Contract Law - Wikipedia

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academic research and
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Frame of Reference for
a European contract
law, prepared by a
network of academics,
has just been
published. Although
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