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Your living expenses are going to be directly related to how much profit you make and how many

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hours you spend working in your business. It is very important that you can budget the money that you are spending on your business because if you spend too much money in one day you are going to have a problem.

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Chapter 8, Section 1: Sole Proprietorship, Chapter 8, Section 2: Partnerships, Chapter 8, Section 3 & 4: Corporations, Mergers, and Multinationals and Other Organizations STUDY Flashcards

## **Chapter 8, Section 1: Sole Proprietorship, Chapter 8 ...**

List and explain the advantages of sole proprietorship. 1) ease of start up - just takes small amount of paperwork & legal expense 2) relatively few regulations - least regulated form of business organization

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Also, if wrong decisions are made, the sole proprietor only has himself to blame. 5. Easy Process Apart from the lesser requirements in forming sole proprietorship like applying for the name of the business and opening a bank account with only one signatory, changing business structures is also less complicated in sole proprietorship.

## **10 Advantages and Disadvantages of Sole Proprietorship ...**

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## **Section 1 Guided Reading and Review Sole Proprietorships ...**

Section 1: Quiz Sole Proprietorships A. Key Terms Match the descriptions in Column I with the terms

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in Column II. Write the letter of the correct answer in the blank provided. · Column I 1. a business owned and managed by a single individual 2. an authorization from the local government to carry on an enterprise

### **Section Quiz Sole Proprietorships - Mesa, Arizona**

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### **Economics Chapter 8 Section 1 Sole Proprietorships Answers**

Section 1: Guided Reading and Review Sole Proprietorships Guided Reading and Review Chapter 8 41 A. As You Read As you read Section 1, supply the missing information in the spaces provided. Sole Proprietorships 1. Owned and managed by: 2. Percentage of U.S. businesses: 3. Percentages of U.S. sales generated:

### **Section 1: Guided Reading and Review Sole Proprietorships**

Sole Proprietorships The most common form of business organization in the United States is the sole proprietorship or proprietorship—a business owned and run by one person. Although relatively the most numerous and profitable of all business organiza-tions, proprietorships are the smallest in size. As Figure 3.1 on page 58 shows, proprietorships earn

### **Chapter 3: Business Organizations**

Tax procedures of sole proprietorships Skills Practiced Information recall - access the knowledge you've gained regarding ownership, requirements, and liabilities of sole proprietorships

### **Quiz & Worksheet - Characteristics of Sole Proprietorships ...**

A sole proprietorship is a business owned by only one person. The equity section of a sole proprietorship is rather simple. It consists of only one account called CAPITAL. Capital can be referred to as an owner's direct investment into their company.

### **Equity of Proprietors, Partnerships and Corporations on ...**

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