

# **Evidence Based Technical Analysis Applying The Scientific Method And Statistical Inference To Trading Signals**

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Evidence-Based Technical Analysis: Applying the Scientific Method and Statistical Inference to Trading Signals David R. Aronson (auth.)

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the Scientific Method and Statistical Inference to Trading Signals, David Aronson opens with two contentions: (1) “much of the wisdom comprising the popular version of TA does not qualify as legitimate knowledge;” and, (2) “TA must evolve into a rigorous observational science if it is to deliver on its claims and remain ...

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Evidence-Based Technical Analysis: Applying the Scientific Method and Statistical Inference to Trading Signals Hardcover - Nov. 3 2006 by David Aronson (Author) 3.7 out of 5 stars 32 ratings See all formats and editions

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Technical Analysis is completely bogus. The time scales analyzed are done so after an event had taken place, and made to fit the data. Also, there is the problem that if TA did actually work as advertised, everyone would use it, and it would instantly be anticipated, priced in, and rendered useless once again. Either way, TA is bogus.

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